

Lotte Chemical Pakistan Limited

Notice of Extraordinary General Meeting

Notice is hereby given that an Extraordinary General Meeting (“EOGM”) of Lotte Chemical Pakistan Limited (the “Company”) will be held on Monday, 22 June 2026 at 11:00 a.m. at the Institute of Chartered Accountants of Pakistan (ICAP) auditorium, Chartered Accountants Avenue, Clifton, Karachi and through video-link arrangement, to transact the following business:

ORDINARY BUSINESS:

1. To elect eight (8) Directors as fixed by the Board of Directors in accordance with Section 159(1) of the Companies Act, 2017, for a period of three years commencing from 23 June 2026. The retiring Directors are Mr. Imtiaz Ahmed, Mr. Adnan Afridi, Mr. Muhammad Zahoor Ilahee Cheema, Ms. Fehmina Khan, Mr. Faisal Ahmed Siddiqui, Mr. Shabbir Diwan, Mr. Osman Asghar Khan and Mr. Shahid Ul Hassan Chattha.

25 May 2026
Karachi

By Order of the Board
Faisal Abid
Company Secretary

1. **Book closure.** The Share Transfer Books of the Company will remain closed from 15 June 2026 to 22 June 2026 (both days inclusive). Transfers received at the office of our Shares Registrar, M/s. FAMCO Share Registration Services (Pvt) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, by the close of business on June 12, 2026, will be considered as being in time, for the purposes of attending and voting at the EOGM.
2. **Participation in EOGM.** A member of the Company entitled to attend and vote may appoint another member as his / her proxy to attend and vote instead of him / her. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the time of the holding of the Meeting. In calculating the aforesaid period, no account shall be taken of any day that is not a working day. Proxy Form may also be downloaded from the Company’s website: <https://www.lottechem.pk/election-of-directors/>

CDC Account Holders will have to follow further undermentioned guidelines as laid down in Circular 1 dated 26 January 2000 issued by the Securities and Exchange Commission of Pakistan.

a) For Attending the Meeting:

- i. In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulation, shall authenticate his / her identity by showing his / her original valid Computerised National Identity Card (CNIC) or original passport at the time of attending the Meeting.
- ii. In case of corporate entity, the Board of Directors’ resolution / power of attorney with signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

b) For Appointing Proxies:

- i. In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.

- ii. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- iii. Attested copies of valid CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv. The proxy shall produce his / her original valid CNIC or original passport at the time of the meeting.
- v. In case of corporate entity, the Board of Directors resolution / power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy to the Company.

3. Participation in EOGM through video-conferencing. Members interested in attending the meeting through video-conferencing are requested to register themselves by providing the following information through email at companysecretary@lottechem.pk at least 48 hours before the time of meeting.

Name of Shareholder	CNIC/ NTN Number	Folio No. / CDC Account No.	Mobile Number	Email Address

Members will be registered, after necessary verification as per the above requirement and will be provided a video-link by the Company via email. The login facility will remain open from 10.30 a.m till the end of meeting.

4. Procedure and documentation to Contest for Election of Directors. Any person who seeks to contest the election to the office of Director, whether he / she is a retiring director or otherwise, shall file the following documents with the Company at its Registered office situated at EZ/I/P-4, Eastern Industrial Zone, Port Qasim, Karachi or through email at companysecretary@lottechem.pk not later than 14 days before the above said meeting:

- (a) Notice of his / her intention to offer himself / herself for the election of Director as per Section 159(3) of the Companies Act, 2017.
- (b) Consent to act as director on the Appendix to Form 9 as prescribed under the Companies Regulations, 2024. Any person contesting the election of directors must be a Member of the Company at the time of filing his / her consent unless such person is exempt under Section 153(i) of the Companies Act, 2017.
- (c) Detailed profile along with his / her office address for placement on the Company's website as required under SRO 1196(I)2019 dated October 3, 2019.
- (d) Details of directorship offices held.
- (e) Signed Declaration in respect of being compliant with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019 and the eligibility criteria, as set out in Section 153 of the Companies Act, 2017, to act as director of a listed company;
- (f) Copy of valid CNIC / Passport (in case of a foreign national) along with NTN and Folio Number / CDC Account or Sub Account number.

- (g) The following additional documents are required to be submitted by the candidate intending to contest the election as an Independent director:
- I. Declaration of independence Under Regulation 6(3) of the Listed Companies (Code of Corporate Governance) Regulations, 2019;
 - II. Undertaking on non-judicial stamp paper that he / she meets the requirements of Regulation 4(1) of the Companies (Manner and Selection of Independent Directors) Regulations, 2018;
5. **Postal Ballot.** Pursuant to the Companies (Postal Ballot) Regulations, 2018, Members will be allowed to exercise their right to vote through postal ballot that is voting by post or electronic mode, in accordance with the requirements and procedure contained in the aforesaid regulations.
6. **List of Shareholders.** Candidates intending to contest the election can submit a request with their full name, CNIC number and Folio number for the password to access the list of shareholders by emailing the Company at companysecretary@lottechem.pk
7. **Restriction on Distribution of Gifts to Members.** The SECP, vide Circular No. 2 of 2018 dated February 9, 2018 and S.R.O. 452(I)/2025 dated March 17, 2025, has strictly prohibited companies from offering or distributing gifts, incentives, or any similar benefits (including but not limited to tokens, coupons, meals, or takeaway packages) to members at or in connection with general meetings. According to the directions issued by SECP, any violation of the aforesaid instructions shall constitute an offence and may attract penalties under the applicable provisions of the Companies Act, 2017.

STATEMENT UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017

The Company is required to have Independent Directors on its Board in accordance with the requirements prescribed in the Listed Companies (Code of Corporate Governance) Regulations, 2019. Independent Directors will be elected through the process of election of directors set out in section 159 of the Companies Act, 2017 and they must meet the criteria laid down under section 166 (2) of the Act.