

21 August 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the quarter and six months period ended 30 June 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 21 August 2025 at 11.00 a.m at Karachi have approved the un-audited financial results for the quarter and six months period ended 30 June 2025 and recommended the following:

i. Cash dividend	Nil
ii. Bonus shares	Nil
iii. Right shares	Nil
iv. Any other entitlement/corporate action	Nil

The financial statements of the Company are attached as Annexure (a to d)

- a) Statement of Profit or Loss
- b) Statement of Financial Position;
- c) Statement of Changes in Equity; and
- d) Statement of Cash Flows.

The Report for the six months period ended 30 June 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Young Dae Kim
Chief Executive

cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.

LOTTE CHEMICAL PAKISTAN LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

	Note	Six months period ended		Quarter ended	
		30 June (Un-audited)		30 June (Un-audited)	
		2025	2024	2025	2024
		----- (Rupees in '000) -----			
Revenue from contracts with customers - net	12	40,175,940	64,378,882	18,670,744	32,101,958
Cost of sales	13	(38,398,424)	(60,394,558)	(18,225,462)	(29,801,615)
Gross profit		1,777,516	3,984,324	445,282	2,300,343
Distribution and selling expenses		(104,218)	(97,676)	(56,046)	(48,983)
Administrative and general expenses		(407,294)	(360,964)	(205,824)	(178,615)
Other operating expenses	14	(103,126)	(268,741)	(21,917)	(156,794)
Operating profit		1,162,878	3,256,943	161,495	1,915,951
Other income	15	374,476	716,302	165,709	365,210
Finance costs	16	(304,770)	(429,091)	(180,520)	(206,316)
Profit before taxation and levies		1,232,584	3,544,154	146,684	2,074,845
Levies	17	(189)	(60)	(8)	(26)
Profit before taxation		1,232,395	3,544,094	146,676	2,074,819
Taxation	18	(490,616)	(1,377,439)	(66,798)	(805,290)
Profit after taxation		741,779	2,166,655	79,878	1,269,529
		----- Rupees -----			
Earnings per share - basic and diluted		0.49	1.43	0.05	0.84

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

Jo Hyun Kwoun
Chairman

Young Dae Kim
Chief Executive

Ashiq Ali
Chief Financial Officer

Annexure - (b)

LOTTE CHEMICAL PAKISTAN LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

		(Un-audited) 30 June 2025	(Audited) 31 December 2024
	Note	----- (Rupees in '000) -----	
Assets			
Non-current assets			
Property, plant and equipment	4	5,792,567	6,320,304
Intangible assets		6,231	13,542
Right-of-use assets		133,089	211,733
Long-term loans		190,833	169,738
Long-term deposits and prepayments		32,689	32,432
Deferred taxation - net		2,558,548	2,347,857
		<u>8,713,957</u>	<u>9,095,606</u>
Current assets			
Stores and spare parts		2,454,528	2,302,911
Stock-in-trade		8,399,844	6,746,190
Trade debts	5	3,681,078	3,602,907
Loans and advances		93,983	68,112
Trade deposits and short-term prepayments		222,319	115,552
Accrued interest		57,585	99,089
Other receivables		6,356	23,319
Short-term investments - at amortised cost	6	2,914,499	414,499
Sales tax refunds due from government	7	4,907,521	3,913,275
Taxation - net		7,476,883	6,826,435
Cash and bank balances	8	3,111,702	8,833,047
		<u>33,326,298</u>	<u>32,945,336</u>
Total assets		<u><u>42,040,255</u></u>	<u><u>42,040,942</u></u>
Equity and liabilities			
Share capital and reserves			
Issued, subscribed and paid-up capital			
1,514,207,208 (31 December 2024: 1,514,207,208) ordinary shares of Rs 10 each		15,142,072	15,142,072
Capital reserve		2,345	2,345
Revenue reserve - Unappropriated profit		8,010,977	7,269,198
Total equity		<u>23,155,394</u>	<u>22,413,615</u>
Liabilities			
Non-current liabilities			
Retirement benefit obligations		218,542	208,591
Lease liability		-	314,039
		<u>218,542</u>	<u>522,630</u>
Current liabilities			
Trade and other payables	9	17,553,210	18,062,263
Lease liability		609,733	542,777
Accrued interest	10	431,984	424,189
Unclaimed dividend		71,392	75,468
		<u>18,666,319</u>	<u>19,104,697</u>
Total liabilities		<u>18,884,861</u>	<u>19,627,327</u>
Contingencies and commitments	11		
Total equity and liabilities		<u><u>42,040,255</u></u>	<u><u>42,040,942</u></u>

The annexed notes 1 to 22 form an integral part of these condensed interim financial statements.

Jo Hyun Kwoun
Chairman

Young Dae Kim
Chief Executive

Ashiq Ali
Chief Financial Officer

LOTTE CHEMICAL PAKISTAN LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

	Share capital	Reserves			Total equity
	Issued, subscribed and paid up capital	Capital reserves	Unappropriated profit	Sub-total	
	----- (Rupees in '000) -----				
Balance as at 1 January 2024	15,142,072	2,345	6,867,542	6,869,887	22,011,959
Total comprehensive income for the six months period ended 30 June 2024					
- Profit for the six months period ended 30 June 2024	-	-	2,166,655	2,166,655	2,166,655
- Other comprehensive income for the six months period ended 30 June 2024	-	-	-	-	-
	-	-	2,166,655	2,166,655	2,166,655
Final dividend for the year ended 31 December 2023 @ Rs 1.00 per share	-	-	(1,514,207)	(1,514,207)	(1,514,207)
Interim dividend for the year ending 31 December 2024 @ Rs 0.50 per share	-	-	(757,104)	(757,104)	(757,104)
Balance as at 30 June 2024	15,142,072	2,345	6,762,886	6,765,231	21,907,303
Balance as at 1 January 2025	15,142,072	2,345	7,269,198	7,271,543	22,413,615
Total comprehensive income for the six months period ended 30 June 2025					
- Profit for the six months period ended 30 June 2025	-	-	741,779	741,779	741,779
- Other comprehensive income for the six months period ended 30 June 2025	-	-	-	-	-
	-	-	741,779	741,779	741,779
Balance as at 30 June 2025	15,142,072	2,345	8,010,977	8,013,322	23,155,394

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Chief Executive

Ashiq Ali
Chief Financial Officer

LOTTE CHEMICAL PAKISTAN LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025

		(Un-audited) Six months period ended 30 June 2025 ----- (Rupees in '000) -----	(Un-audited) 30 June 2024
Cash flows from operating activities			
Cash (used in) / generated from operations	19	(1,711,997)	8,806,937
Finance costs paid - conventional		(35,047)	(66,667)
Payments to retirement benefit obligations		(2,087)	(1,643)
Long-term loans and advances - net		(21,095)	(19,678)
Long-term deposits and prepayments - net		(257)	686
Taxes and levies paid		(1,351,944)	(2,892,468)
Finance income received - conventional		391,358	544,289
Finance income received - islamic		19,789	125,384
Net cash (used in) / generated from operating activities		<u>(2,711,280)</u>	<u>6,496,840</u>
Cash flows from investing activities			
Payments for capital expenditure		(173,392)	(285,686)
Proceeds from disposal of property, plant and equipment		2,352	-
Net cash used in investing activities		<u>(171,040)</u>	<u>(285,686)</u>
Cash flows from financing activities			
Dividend paid		(4,076)	(6,810,350)
Repayment of short-term financing		-	(1,000,000)
Payment of lease liability		(334,949)	(332,851)
Net cash used in financing activities		<u>(339,025)</u>	<u>(8,143,201)</u>
Net decrease in cash and cash equivalents		(3,221,345)	(1,932,047)
Cash and cash equivalents at 1 January		9,247,546	5,766,422
Cash and cash equivalents at 30 June	8.2	<u>6,026,201</u>	<u>3,834,375</u>

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Jo Hyun Kwoun
Chairman

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