

LOTTE Chemical Pakistan Ltd.

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25 October 2024

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2024

Dear Sir,

The Board of Directors in its meeting held on 25 October 2024 at Karachi has approved the un-audited financial statements of the Company for the quarter and nine months period ended 30 September 2024, showing the following results:

			Amounts in Rs '000	
	Nine months period ended 30 September (Un-audited)		Quarter ended 30 September (Un-audited)	
	2024	2023	2024	2023
Revenue - net	88,976,736	62,135,321	24,597,854	23,592,757
Cost of sales	(83,947,387)	(52,279,191)	(23,552,829)	(20,175,824)
Gross profit	5,029,349	9,856,130	1,045,025	3,416,933
Distribution and selling expenses	(164,206)	(125,590)	(66,530)	(46,258)
Administrative and general expenses	(551,606)	(469,265)	(190,642)	(156,199)
Other operating expenses	(325,476)	(691,400)	(56,735)	(233,027)
Operating profit	3,988,061	8,569,875	731,118	2,981,449
Other income	990,998	1,883,980	274,696	700,470
Finance cost	(615,893)	(1,362,098)	(186,802)	(466,977)
Profit before taxation	4,363,166	9,091,757	819,012	3,214,942
Taxation	(1,701,569)	(4,251,479)	(324,070)	(1,228,393)
Profit after taxation	2,661,597	4,840,278	494,942	1,986,549
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Earnings per share - basic				
and diluted (in Rupees)	1.76	3.20	0.33	1.31

Yours faithfully,

Young Dae Kim Chief Executive

Cc: The Chairman

Securities & Exchange Commission of Pakistan

Islamabad.