

18 April 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

LOTTE Chemical Pakistan Ltd.

Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal,
Block 6, P.E.C.H.S, Karachi-75400, Pakistan
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FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 18 April 2024 at 2.00 p.m. at Karachi recommended the following:

CASH DIVIDEND

An interim Cash Dividend for the first quarter ended 31 March 2024 at Rs 0.50 per share i.e. 5%.

The un-audited financial results of the Company are as follows:

	<i>Amount in Rs '000</i>	
	Quarter ended 31 March	
	2024	2023
Revenue - net	32,276,924	22,112,698
Cost of sales	<u>(30,592,943)</u>	<u>(17,673,713)</u>
Gross profit	1,683,981	4,438,985
Distribution and selling expenses	(48,693)	(36,867)
Administrative and general expenses	(182,349)	(151,633)
Other operating expenses	<u>(111,947)</u>	<u>(297,524)</u>
Operating profit	1,340,992	3,952,961
Other income	351,092	585,156
Finance costs	<u>(222,775)</u>	<u>(755,507)</u>
Profit before taxation	1,469,309	3,782,610
Taxation	<u>(572,183)</u>	<u>(1,240,253)</u>
Profit after taxation	897,126	2,542,357
Earnings per share - basic and diluted (in Rupees)	0.59	1.68

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on 30 April 2024. The Share Transfer Books of the Company will be closed from 02 May 2024 to 03 May 2024 (both days inclusive). Transfer received at the Company's Share Registrar's office, M/s FAMCO Share Registration Services (Pvt) Ltd, 8-F, Near Hotel Faran, Nursery Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on 30 April 2024 will be treated in time for the purpose of above entitlement to the transferees. The Quarterly Report of the Company for the quarter ended 31 March 2024 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Young Dae Kim
Chief Executive

cc: The Chairman
Securities and Exchange Commission of Pakistan, Islamabad.