

12 October 2023

LOTTE Chemical Pakistan Ltd.

Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal,
Block 6, P.E.C.H.S, Karachi-75400, Pakistan
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2023

Dear Sir,

The Board of Directors in its meeting held on 12 October 2023 at Karachi has approved the un-audited financial statements of the Company for the quarter and nine months period ended 30 September 2023, showing the following results:

	Nine months period ended 30 September		Quarter ended 30 September	
	2023	2022	2023	2022
Revenue - net	62,135,321	79,513,368	23,592,757	29,555,065
Cost of sales	(52,279,191)	(64,702,374)	(20,175,824)	(24,749,957)
Gross profit	9,856,130	14,810,994	3,416,933	4,805,108
Distribution and selling expenses	(125,590)	(113,624)	(46,258)	(40,500)
Administrative and general expenses	(469,265)	(427,765)	(156,199)	(176,365)
Other operating expenses	(691,400)	(983,106)	(233,027)	(315,016)
Operating profit	8,569,875	13,286,499	2,981,449	4,273,227
Other income	1,883,980	1,429,348	700,470	595,605
Finance cost	(1,362,098)	(1,792,345)	(466,977)	(794,696)
Profit before taxation	9,091,757	12,923,502	3,214,942	4,074,136
Taxation	(4,251,479)	(4,817,776)	(1,228,393)	(1,369,857)
Profit after taxation	4,840,278	8,105,726	1,986,549	2,704,279
Earnings per share - basic and diluted (in Rupees)	3.20	5.35	1.31	1.79

Yours faithfully,



Young Dae Kim
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.