



LOTTE CHEMICAL PAKISTAN LIMITED
Report of Scrutinizer
Under Regulation 11(A) of the Companies (Postal Ballot)
Regulations, 2018

To,
Chairman
Extraordinary General Meeting of Lotte Chemical Pakistan Limited
Held on Thursday June 22, 2023, at Institute of Chartered Accountants of Pakistan
Dear Sir,
We, A. F. Ferguson & Co., Chartered Accountants, appointed as Scrutinizer by the Board of Directors of Lotte Chemical Pakistan Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution, as per the requirements of the Regulations, at the Extraordinary General Meeting of the Company, held on Thursday June 22, 2023 at Institute of Chartered Accountants of Pakistan, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

Vote casted in person or through proxy:

Particulars			Result of resolution			
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or No. of Votes	Total No. of Votes Casted	Total No. of Invalid Votes	Election of Directors	
					Name of Candidates (Code number)	Votes casted in favor of Candidates
36	55	10,583,646,768	10,583,631,488	10,880	Mr. Sang Hyeon Lee (D1)	1,298,146,011
					Mr. Young Dae Kim (D2)	1,298,127,935
					Mr. IL Kyu Kim (D3)	1,298,130,829
					Mr. Tariq Nazir Virk (D4)	1,298,130,779
					Ms. Jae Sun Park (D5)	1,298,132,841
					Mr. Mohammad Zubair (D6)	44,522,785
					Mr. Rashid Ibrahim (D7)	1,298,130,755
					Mr. Khurram Rashid (D8)	1,298,130,265
					Mr. Rizwan Diwan (D9)	6,400
					Mr. Nader Cowasjee (D10)	5,300
					Mr. Shabbir Diwan (D11)	1,452,167,588

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Vote casted through e-voting:					
Particulars		Result of resolution			
No. of Members Casting the Vote	Total No. of Shares held or No. of Vote	Total No. of Votes Casted	Total No. of Invalid Votes	Election of Directors	
				Name of Candidates (Code number)	Votes casted in favor of Candidates
59	13,547,424	13,394,784	NIL	Mr. Sang Hyeon Lee (D1)	288,185
				Mr. Young Dae Kim (D2)	198,070
				Mr. IL Kyu Kim (D3)	189,518
				Mr. Tariq Nazir Virk (D4)	108,517
				Ms. Jae Sun Park (D5)	172,778
				Mr. Mohammad Zubair (D6)	87,344
				Mr. Rashid Ibrahim (D7)	187,624
				Mr. Khurram Rashid (D8)	167,453
				Mr. Rizwan Diwan (D9)	52,535
				Mr. Nader Cowasjee (D10)	1,775,686
				Mr. Shabbir Diwan (D11)	10,167,074
Vote casted through post:					
Particulars		Result of resolution			
No. of Members Casting the Vote	Total No. of Shares held or No. of Vote	Total No. of Votes Casted	Total No. of Invalid Votes	Election of Directors	
				Name of Candidates (Code number)	Votes casted in favor of Candidates
NIL	NIL	NIL	NIL	Mr. Sang Hyeon Lee (D1)	NIL
				Mr. Young Dae Kim (D2)	NIL
				Mr. IL Kyu Kim (D3)	NIL
				Mr. Tariq Nazir Virk (D4)	NIL
				Ms. Jae Sun Park (D5)	NIL
				Mr. Mohammad Zubair (D6)	NIL
				Mr. Rashid Ibrahim (D7)	NIL
				Mr. Khurram Rashid (D8)	NIL
				Mr. Rizwan Diwan (D9)	NIL
				Mr. Nader Cowasjee (D10)	NIL
				Mr. Shabbir Diwan (D11)	NIL



Consolidated Report of Voting:								
S. No.	Resolution	Total No. of Shares / Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Name of Candidates (Code number)	Votes casted in favor of Candidates	Percentage of Votes Casted in Favor of Candidates	Remarks
1.	Election of directors as fixed by the Board of Directors	10,597,194,192	10,597,026,272	10,880				
					Mr. Sang Hyeon Lee (D1)	1,298,434,196	12.26%	Elected
					Mr. Young Dae Kim (D2)	1,298,326,005	12.25%	Elected
					Mr. IL Kyu Kim (D3)	1,298,320,347	12.25%	Elected
					Mr. Tariq Nazir Virk (D4)	1,298,239,296	12.25%	Elected
					Ms. Jae Sun Park (D5)	1,298,305,619	12.25%	Elected
					Mr. Mohammad Zubair (D6)	44,610,129	0.42%	Not elected
					Mr. Rashid Ibrahim (D7)	1,298,318,379	12.25%	Elected
					Mr. Khurram Rashid (D8)	1,298,297,718	12.25%	Elected
					Mr. Rizwan Diwan (D9)	58,935	0.00%	Not elected
					Mr. Nader Cowasjee (D10)	1,780,986	0.02%	Not elected
	Mr. Shabbir Diwan (D11)	1,462,334,662	13.80%	Elected				

Other Details:

Date and time of un-blocking of e-voting results by the Chairman	Date: June 22, 2023 Time: 11:30 a.m
Last date and time of receiving postal ballot by the Company.	Date: June 21, 2023 Time: 5:00 p.m

Resolution:

Resolution 1	<p>We are pleased to announce that the following persons have been elected at the Extraordinary General Meeting held on today the June 22, 2023 as Directors of the Company for a term of 3 years commencing from June 23, 2023:</p> <ol style="list-style-type: none"> 1) Mr. Shabbir Diwan 2) Mr. Sang Hyeon Lee 3) Mr. Young Dae Kim 4) Mr. IL Kyu Kim 5) Mr. Rashid Ibrahim 6) Ms. Jae Sun Park 7) Mr. Khurram Rashid 8) Mr. Tariq Nazir Virk
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Chartered Accountants

Place: Karachi

Date: June 22, 2023