



LOTTE CHEMICAL CORPORATION.

14F-16F, LOTTE World Tower, 300 Olympic-ro, Songpa-gu, Seoul (05551)

Tel +82-2-829-4114

9 March 2023

The Board of Directors
Lotte Chemical Pakistan Limited
EZ/1/P-4, Eastern Industrial Zone,
Port Qasim Authority, Bin Qasim,
Karachi

Subject: Appointment of M/s. A.F. Ferguson & Co., Chartered Accountants as Statutory Auditor of Lotte Chemical Pakistan Limited for the year ending 31 December 2023.

Dear Sir,

We, Lotte Chemical Corporation, South Korea, being majority shareholder of Lotte Chemical Pakistan Limited, under Section 246(3) of the Companies Act, 2017, propose the name of M/s A.F. Ferguson & Co., Chartered Accountants, to be appointed as the statutory auditor of the Company, for the year ending 31 December 2023 in the upcoming Annual General Meeting of the Company.

Consent letter from M/s A.F. Ferguson & Co., Chartered Accountants, for acting as statutory auditor of the Company, is enclosed for your necessary action.

Yours sincerely,
For and on behalf of Lotte Chemical Corporation

A handwritten signature in black ink that reads 'Kang Jong Won' with a stylized flourish at the end.

Name: Kang, Jong Won

Designation: CFO of Lotte Chemical Corporation



A.F.FERGUSON & Co.

The Board of Directors
Lotte Chemical Pakistan Limited
Al-Tijarah Centre, 14th Floor, 32w/1-A
Main Shahrah-e-Faisal,
Block 6, P.E.C.H.S.
Karachi

13 March 2023

Our reference: ASR 3855

Dear Sirs

We convey our willingness to act as auditors of Lotte Chemical Pakistan Limited (the Company) for the year ending 31 December 2023, if so appointed by the members at the forthcoming annual general meeting of the Company at a fee to be mutually agreed with the Directors.

Please note that our consent is subject to completion of certain acceptance procedures including receiving a satisfactory professional clearance from the outgoing auditor of the Company to whom we shall write separately following our appointment at the aforementioned annual general meeting.

In case you require any clarification please contact our partner, Farrukh Rehman.

Yours truly

*A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
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