OLOTTE CHEMICAL PAKISTAN LTD

QUALITY POLICY STATEMENT

<u>ISO 9001 : 2015</u>

LOTTE Chemical Pakistan Limited (LCPL) operates in an environment, which is influenced by global trends. To remain competitive and retain its status as a preferred PTA supplier, it has to produce a world-class product that always meets the expectations of its customers, both local and overseas, in terms of price, product, quality and service.

LCPL is committed to define its position in marketplace by understanding how relevant factors arising from legal, political, economic, social and technological issues influence our strategic direction and organizational context

LCPL achieves the above mentioned objectives through;

- a) Total commitment to Quality Management System and Health, Safety, Environment & Security standards (HSE &S) in all Product Life cycle.
- b) Delivering a quality product on the principle of "right first time every time".
- c) Developing long term, mutually beneficial relationships with all its stakeholders; including customers, suppliers, employees and the community to which its operating by considering statuary requirements.
- d) Commitment to producing PTA at competitive cost by achieving world class conversion efficiencies and optimize use of its assets and resources, through continual improvement constantly.

To support the above objectives, LCPL shall:

- a) Establish and maintain a Quality Management System conforming to ISO 9001:2015 and based on LCPL Policies covering HSE & S, Engineering Standards, Accounting Policies, Code of Conduct and Statuary Requirements as well as industrial best practices.
- b) Ensure commitment and consistently implementation of QMS with latest standards for continual improvement at all level.
- c) Provide necessary trainings and resources to deliver added value to the Business.

This policy provides frame work for the setting of QMS objectives and is also available for relevant interested parties, upon responsible request.

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Young Dae Kim Chief Executive

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