

10 February 2023

 The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road, Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 10 February 2023 at 11.00 a.m. at Karachi recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 31 December 2022 at Rs 2 per share i.e. 20%. This is in addition to Interim Dividend already paid at Rs 4 per share i.e. 40%.

The financial results of the Company are as follows:

	<i>Amount in Rs '000</i>	
	Year ended 31 December	
	2022	2021
Revenue - net	100,265,555	67,164,965
Cost of sales	<u>(82,441,344)</u>	<u>(59,583,590)</u>
Gross profit	17,824,211	7,581,375
Distribution and selling expenses	(158,299)	(119,677)
Administrative and general expenses	(602,534)	(490,989)
Other operating expenses	<u>(1,192,900)</u>	<u>(487,502)</u>
Operating profit	15,870,478	6,483,207
Other income	1,840,697	989,844
Finance costs	<u>(1,953,833)</u>	<u>(974,044)</u>
Profit before taxation	15,757,342	6,499,007
Taxation	<u>(5,638,871)</u>	<u>(1,856,097)</u>
Profit after taxation	10,118,471	4,642,910
Earnings per share - basic and diluted (in Rupees)	6.68	3.07

The Annual General Meeting of the Company will be held on 13 April 2023 at 11:00 am at Karachi. The Share Transfer Books of the Company will be closed from 07 April 2023 to 13 April 2023 (both days inclusive). Transfer received at the Company's Share Registrar's office, M/s Famco Associates (Pvt) Ltd, 8-F, Next to Hotel Faran, Nursery Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on 06 April 2023 will be treated in time for the purpose of above entitlement to the transferees. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,



 Young Dae Kim
 Chief Executive

 cc: The Chairman
 Securities and Exchange Commission of Pakistan, Islamabad.