

05 August 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

BOARD MEETING

FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 JUNE 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 05 August 2022 at 12.00 p.m at Karachi recommended the following:

CASH DIVIDEND

An interim Cash Dividend for the six months period ended 30 June 2022 at Rs. 4.00 per share i.e. 40%.

The financial results of the Company are as follows:

	<i>Amounts in Rs '000</i>			
	Six months period ended		Quarter ended	
	30 June		30 June	
	2022	2021	2022	2021
Revenue - net	49,958,303	30,922,244	29,626,704	16,250,364
Cost of sales	(39,952,417)	(27,009,923)	(23,630,806)	(14,601,754)
Gross profit	10,005,886	3,912,321	5,995,898	1,648,610
Distribution and selling expenses	(73,124)	(58,032)	(34,336)	(29,103)
Administrative and general expenses	(251,400)	(229,424)	(126,455)	(113,720)
Other operating expenses	(668,090)	(275,290)	(392,517)	(107,749)
Operating profit	9,013,272	3,349,575	5,442,590	1,398,038
Other income	833,743	525,188	458,061	279,257
Finance cost	(997,649)	(201,441)	(720,715)	(299,456)
Profit before taxation	8,849,366	3,673,322	5,179,936	1,377,839
Taxation	(3,447,919)	(1,071,458)	(2,393,448)	(414,976)
Profit after taxation	5,401,447	2,601,864	2,786,488	962,863
Earnings per share - basic and diluted (in Rupees)	3.57	1.72	1.84	0.64

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on 16 August 2022.

The Share Transfer Books of the Company will remain closed from 17 August 2022 to 19 August 2022 (both days inclusive). Transfer received at the Company's Share Registrar's office, M/s Famco Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on 16 August 2022 will be treated in time for the purpose of payment of dividend to the transferees.

The Quarterly Report of the Company for the quarter and six month period ended 30 June 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Young Dae Kim
Chief Executive

CC: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.