

10 June 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1 of PSX Regulations, we hereby convey the following information:

“LOTTE Chemical Corporation, South Korea (“LCC Korea”) the majority (75%) shareholder of LOTTE Chemical Pakistan Ltd (“the Company”) has notified that as part of its long-term strategy, LCC Korea is optimizing portfolios over many assets, with the strategic divestment options for the Company also under consideration.”

A disclosure form as required under S.R.O. 143 (1)/ 2012 dated December 5, 2012 read with section 131 of the Securities Act, 2015 is enclosed as Annexure A.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Faisal Abid'.

Faisal Abid
Company Secretary

cc:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Lotte Chemical Pakistan Limited EZ/I/P-4. Eastern Industrial Zone, Port Qasim, Karachi.
Date of Report:	10 June 2022
Contact Information:	Faisal Abid Company Secretary EZ/I/P-4, Eastern Industrial Zone, Port Qasim, Karachi. Telephone Number: +9221-111-568-782 (Ext-114) Fax Number: +9221 34169119

[√] Disclosure of price sensitive/inside information by listed company.

Public disclosure of price sensitive/ inside information, which directly concerns the listed securities:

“LOTTE Chemical Corporation, South Korea (“LCC Korea”) the majority (75%) shareholder of LOTTE Chemical Pakistan Ltd (“the Company”) has notified that as part of its long-term strategy, LCC Korea is optimizing portfolios over many assets, with the strategic divestment options for the Company also under consideration.”

Yours sincerely,



Faisal Abid
Company Secretary