

17 February 2022

**LOTTE Chemical Pakistan Ltd.**

Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal,  
Block 6, P.E.C.H.S, Karachi-75400, Pakistan  
UAN: +92 (0) 21 111 568 782 PABX: +92(0)21 34169101-4

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**BOARD MEETING  
FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2021**

Dear Sir,

The Board of Directors in its meeting held on 17 February 2022 at Karachi has approved the audited financial statements of the Company for the year ended 31 December 2021, showing the following results:

	Amounts in Rs '000	
	Year ended 31 December	
	2021	2020
Revenue - net	67,164,965	38,964,851
Cost of sales	(59,583,590)	(36,322,627)
<b>Gross profit</b>	<b>7,581,375</b>	<b>2,642,224</b>
Distribution and selling expenses	(119,677)	(107,275)
Administrative and general expenses	(490,989)	(572,159)
Other operating expenses	(487,502)	(235,526)
<b>Operating profit</b>	<b>6,483,207</b>	<b>1,727,264</b>
Other income	989,844	1,422,069
Finance costs	(974,044)	(150,248)
<b>Profit before taxation</b>	<b>6,499,007</b>	<b>2,999,085</b>
Taxation	(1,856,097)	(873,980)
<b>Profit after taxation</b>	<b>4,642,910</b>	<b>2,125,105</b>
<b>Earnings per share - basic and diluted (in Rupees)</b>	<b>3.07</b>	<b>1.40</b>

**Annual General Meeting**

The Annual General Meeting (AGM) of the Company will be held on 21 April 2022 at 11:00 am at Karachi.

The Board of Directors has also resolved to close the Register of Members and the Share Transfer Books of the Company from 15 April 2022 to 21 April 2022 (both days inclusive).

Transfer received at the Company's Share Registrar's office, M/s Famco Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery Block-6, P.E.C.H.S, Shahr-e-Faisal, Karachi at the close of business on 14 April 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours faithfully,



**Humair Ijaz**  
Chief Executive

Cc: The Chairman  
Securities & Exchange Commission of Pakistan  
Islamabad.