

15 October 2021

 The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

**BOARD MEETING**
**FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 15 October 2021 at 10.30 a.m at Karachi recommended the following:

**CASH DIVIDEND**

An interim Cash Dividend for the nine months period ended 30 September 2021 at Rs. 1.50 per share i.e. 15%.

The financial results of the Company are as follows:

	<i>Amounts in Rs '000</i>			
	<b>Nine months period ended</b>		<b>Quarter ended</b>	
	<b>30 September</b>		<b>30 September</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
		<i>Restated</i>		<i>Restated</i>
<b>Revenue - net</b>	<b>48,221,116</b>	26,986,936	<b>17,298,872</b>	10,864,608
Cost of sales	<b>(42,914,825)</b>	(25,765,838)	<b>(15,904,902)</b>	(9,524,623)
<b>Gross profit</b>	<b>5,306,291</b>	1,221,098	<b>1,393,970</b>	1,339,985
Distribution and selling expenses	<b>(85,591)</b>	(80,847)	<b>(27,559)</b>	(28,583)
Administrative expenses	<b>(351,288)</b>	(318,084)	<b>(123,508)</b>	(110,221)
Other expenses	<b>(436,018)</b>	(244,051)	<b>(97,559)</b>	(101,497)
Other income	<b>876,730</b>	886,813	<b>290,017</b>	266,043
Finance cost	<b>(778,244)</b>	(174,408)	<b>(576,803)</b>	(37,810)
<b>Profit before taxation</b>	<b>4,531,880</b>	1,290,521	<b>858,558</b>	1,327,917
Taxation	<b>(1,302,234)</b>	(423,208)	<b>(230,776)</b>	(377,225)
<b>Profit after taxation</b>	<b>3,229,646</b>	867,313	<b>627,782</b>	950,692
<b>Earnings per share - basic</b>		<i>Restated</i>		<i>Restated</i>
<b>and diluted (in Rupees)</b>	<b>2.13</b>	0.57	<b>0.41</b>	0.63

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on 28 October 2021.

The Share Transfer Books of the Company will remain closed from 29 October 2021 to 02 November 2021 (both days inclusive). Transfer received at the Company's Share Registrar's office, M/s Famco Associates (Private) Limited, 8-F, Next to Hotel Faran, Nursery Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi at the close of business on 28 October 2021 will be treated in time for the purpose of payment of dividend to the transferees.

The Quarterly Report of the Company for the quarter and nine month period ended 30 September 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**Humair Ijaz**  
Chief Executive

Cc: The Chairman  
Securities & Exchange Commission of Pakistan  
Islamabad.