

26 August 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**LOTTE Chemical Pakistan Ltd.**

Al-Tijarah Centre, 14th floor, 32/1-A, Main Shahrul-Iqbal,  
Block 6, P.E.C.H.S, Karachi-75400, Pakistan  
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**BOARD MEETING**

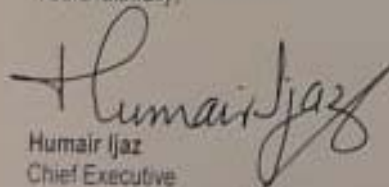
**FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 JUNE 2019**

Dear Sir,

The Board of Directors in its meeting held on 26 August 2019 at Seoul, South Korea has approved the un-audited financial statements of the Company for the quarter and six months period ended 30 June 2019, showing the following results:

	Amounts in Rs '000			
	Quarter ended 30 June		Six months period ended 30 June	
	2019	2018	2019	2018
Revenue - net	17,066,375	13,318,789	33,189,662	25,695,282
Cost of sales	(14,466,439)	(11,605,917)	(28,709,896)	(22,861,095)
Gross profit	2,599,936	1,712,872	4,479,766	2,834,187
Distribution and selling expenses	(26,627)	(20,839)	(50,321)	(41,319)
Administrative expenses	(102,257)	(92,182)	(195,544)	(181,176)
Other expenses	(190,236)	(174,297)	(322,427)	(266,470)
Other income	259,827	126,751	426,736	217,271
Finance costs	(68,358)	(100,105)	(117,420)	(276,183)
Profit before taxation	2,472,285	1,452,200	4,220,790	2,286,310
Taxation	(708,151)	(462,158)	(1,170,305)	(940,820)
Profit after taxation	1,764,134	990,042	3,050,485	1,345,490
Earnings per share - basic and diluted (in Rupees)	1.17	0.65	2.01	0.69

Yours faithfully,

  
Humair Ijaz  
Chief Executive

Cc: The Chairman  
Securities & Exchange Commission of Pakistan  
Islamabad.