

19 April 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

LOTTE Chemical Pakistan Ltd.

Al-Tijarah Centre, 14th Floor, 32/1-A, Main Shahrah-e-Faisal,
Block 6, P.E.C.H.S, Karachi-75400, Pakistan
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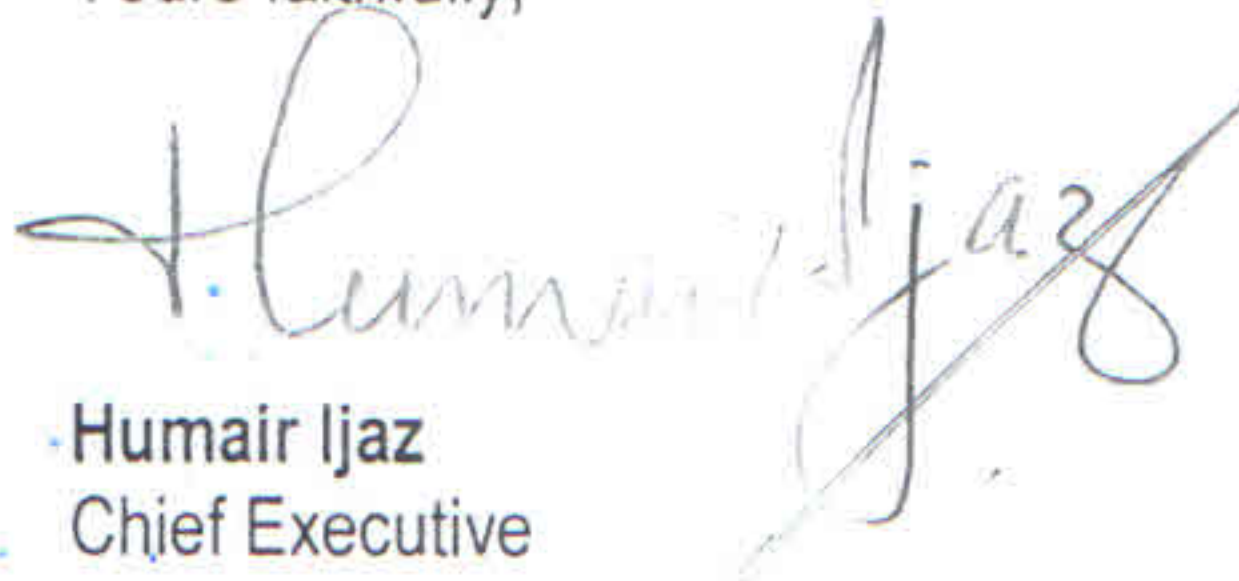
**BOARD MEETING
FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

Dear Sir,

The Board of Directors in its meeting held on 19 April 2019 at Karachi has approved the un-audited financial statements of the Company for the first quarter ended 31 March 2019, showing the following results:

	Amounts in Rs '000	
	Quarter ended 31 March	
	2019	2018
Revenue - net	16,123,287	12,376,493
Cost of sales	(14,243,457)	(11,255,178)
Gross profit	1,879,830	1,121,315
Distribution and selling expenses	(23,694)	(20,480)
Administrative expenses	(93,287)	(88,994)
Other expenses	(132,191)	(92,173)
Other income	166,909	90,520
Finance costs	(49,062)	(176,078)
Profit before taxation	1,748,505	834,110
Taxation	(462,154)	(478,662)
Profit after taxation	1,286,351	355,448
Earnings per share - basic and diluted (in Rupees)	0.85	0.23

Yours faithfully,



Humair Ijaz
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.

